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SunCon nets three contracts worth RM209mil

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KUALA LUMPUR: Sunway Construction Group Bhd (SunCon) has clinched three contracts worth RM209.02mil from MMC Gamuda KVMRT (PDP SSP) Sdn Bhd and sister company Sunway Iskandar Sdn Bhd.

In a filing with Bursa Malaysia, the company said MMC Gamuda, the project delivery partner for MRT Sungai Buloh-Serdang-Putrajaya (SSP) line, gave it a RM52.52mil contract for advance works construction of the viaduct guideway between Kampung Muhibbah and Serdang Raya.

These works would be completed by September next year, SunCon said.

The in-house projects from Sunway Iskandar, which is also owned by SunCon's parent company Sunway Bhd, are for building a commercial development in Medini Iskandar Malaysia, Johor (contract value: RM100mil) and for building 88 office shop lots, a management office block and other facilities in Medini Zon F24 (contract value: RM56.5mil).

The projects would be completed by Oct 30, 2017, and April 30, 2018, respectively, said SunCon, which is 54.42% owned by Sunway Bhd (via Sunway Holdings Sdn Bhd).

SunCon's outstanding order book, including the latest contracts, amounts to RM5bil.

"The new order book replenishment to-date totals to RM2.6bil, which has exceeded management's target of RM2.5bil," SunCon said.